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Realtime payroll

Realtime payroll

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What we're going to cover today

- 01 What is realtime payroll
- 02 How does it work
- 03 Let's take a look
- 04 Q&A

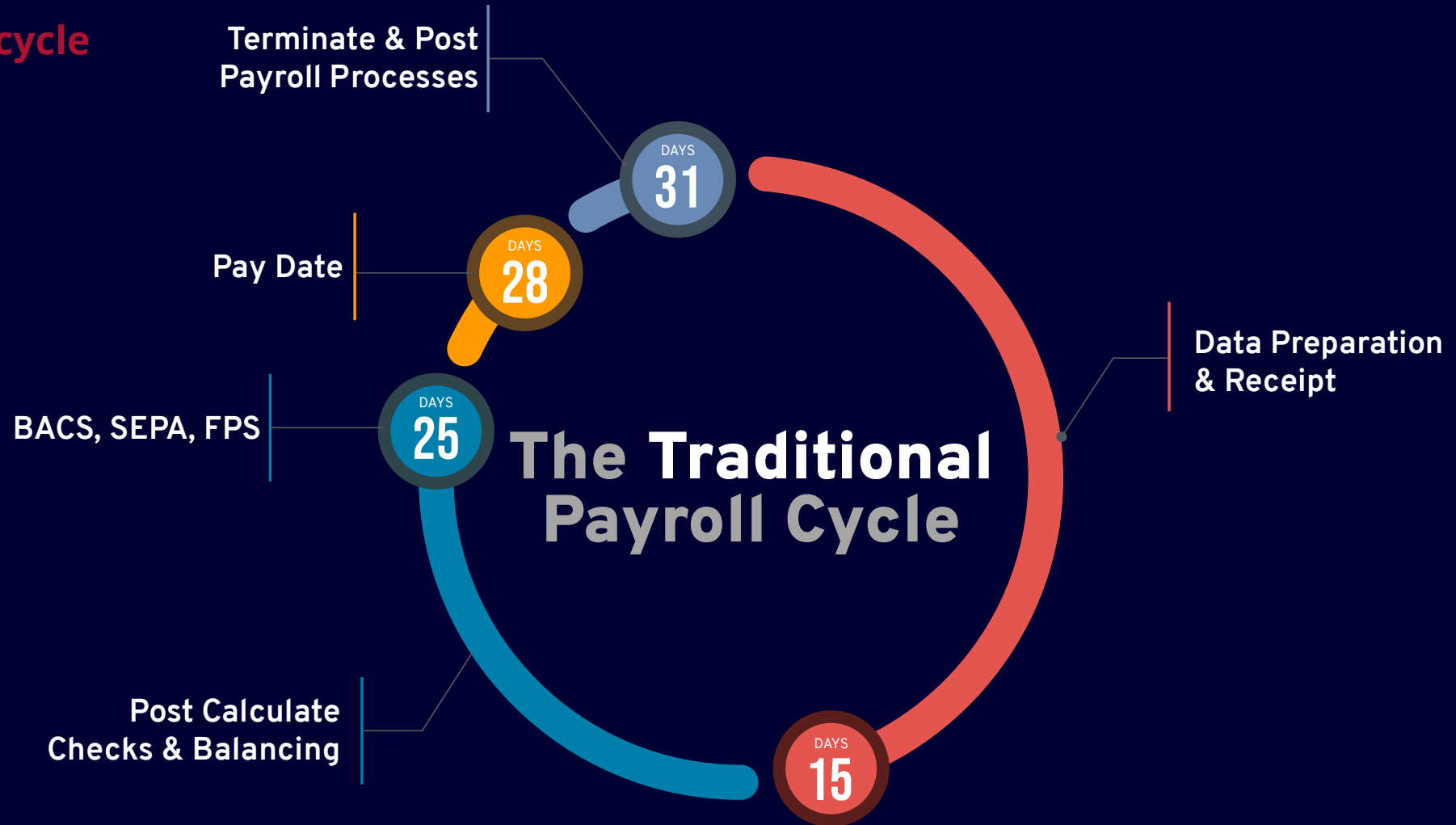
Questions, comments, thoughts?

Please submit them through the Q&A section
of GoToWebinar.

What is realtime payroll

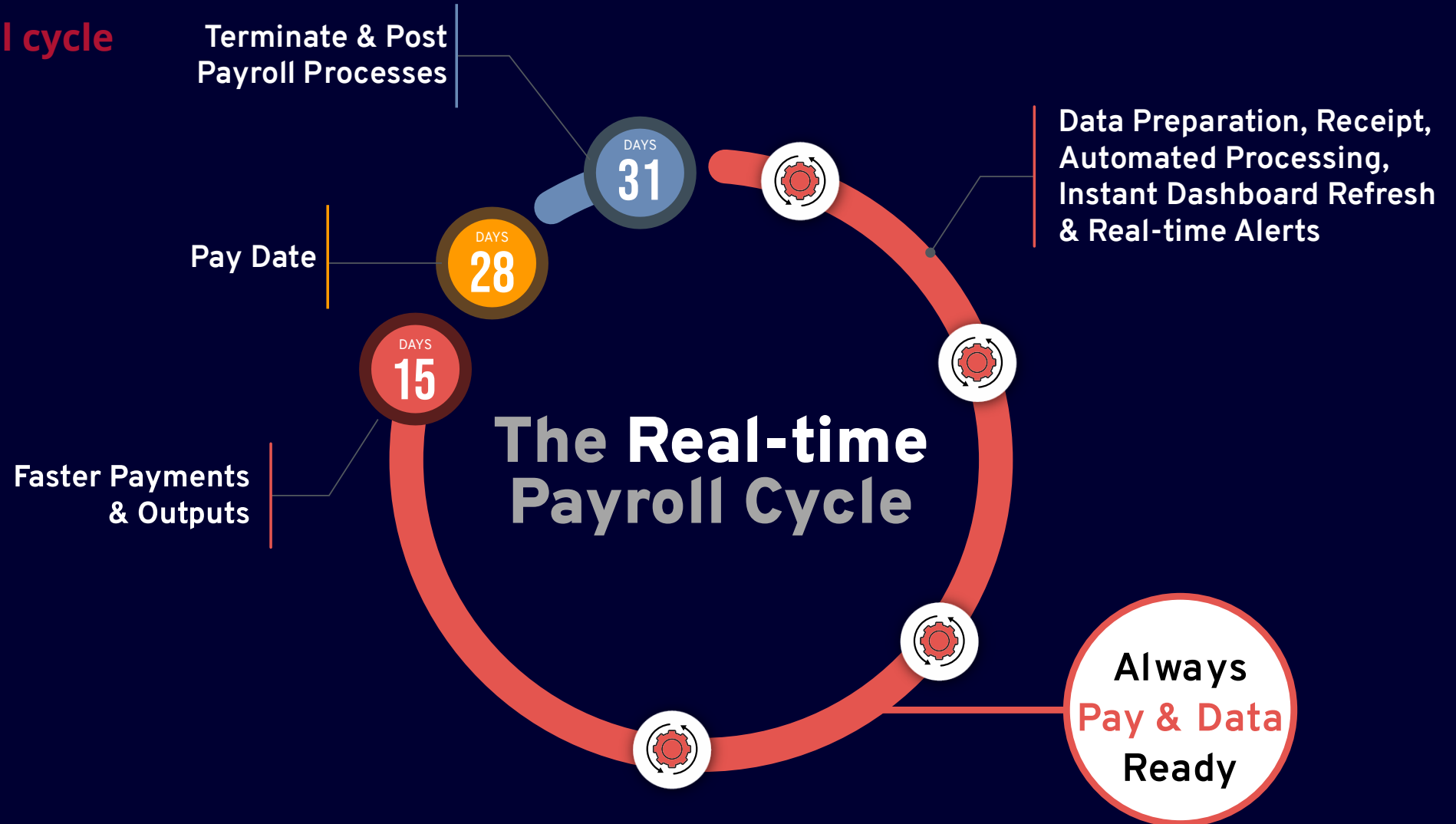
Realtime payroll

Traditional pay cycle



Realtime payroll

Realtime payroll cycle



How does it work

Realtime payroll features

Realtime payroll (referred to as RTP) is an automated iterative process, where employees are in a pay-ready state and payrollers have access to the latest alerts, notifications and reports at their fingertips.

Automated processing

Enhanced current background engine to process automatic payslip recalculation, based on a trigger, when pay changes are made e.g.

- Fixed & temporary pay elements
- Tax codes
- Bank details
- Parental leave

Scheduling Assistant

This functionality has been uplifted from the original functionality & made more user-friendly, with dedicated screens and processes, automating, in bulk, key payroll tasks that are undertaken per Control Group, per pay period, for the tax year.

Dashboard

Bringing together the operational data from automated processing & scheduled tasks into a user-friendly view, highlighting exceptions, task progress, variances and important checks that payrollers need to make.

Let's take a look

Active Payrolls (2)

Filter payrolls (by pay frequency)

Sort payrolls

Filters applied:

Total zero or negative pay
1

Total net pay variance
79.83%

Total exceptions
735

Automated task alerts
1

Start payroll

Payroll locked

Payslips processed

Payments and report submission

Payroll completion

Overdue

Not started

In progress

Complete

Monthly Payroll

03/2024

Start →

M

1 day

until pay date

Warnings

26

Errors

26

Weekly Payroll

09/2024

Start →

W

1 day

until pay date

Warnings

26

Errors

26





Summary

Autonomous processing

Evens the workload

Improved data accuracy

Reduces error correction/rework

Real time data availability

Support on-demand pay and financial wellbeing

Questions

Save the date

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25 JUNE
2024
10AM

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